

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Saint Ignace - Mackinac**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Per capita information</u>	
						<u>2012</u>	<u>2013</u>
<b>Statement Of Revenue &amp; Expense</b>							
<b>All governmental funds</b>							
<b>Revenues</b>							
Taxes	1,433,540	1,405,986	1,368,181	1,351,260	1,518,443	551	623
Licenses & Permits	-	-	-	-	-	-	-
Federal Government	222,736	845,970	408,120	15,479	10,589	6	4
State Government	663,847	740,311	505,230	482,978	483,021	197	198
Local Contributions	151,629	209,751	353,600	218,971	176,763	89	73
Charges for Services	246,957	289,226	333,426	279,083	294,941	114	121
Fines & Forfeitures	54,345	48,386	39,916	108	1,896	0	1
Interest & Rents	25,144	13,826	8,345	8,508	11,849	3	5
Other Revenues	1,401,195	1,506,164	871,387	1,707,465	894,496	696	367
<b>Total Revenues</b>	<b>4,199,393</b>	<b>5,059,620</b>	<b>3,888,205</b>	<b>4,063,852</b>	<b>3,391,998</b>	<b>1,657</b>	<b>1,392</b>
<b>Expenditures</b>							
General Government	367,671	382,130	396,691	380,945	323,127	155	133
Police & Fire	408,448	436,560	419,845	419,038	359,930	171	148
Other Public Safety	1,218	729	301	35,098	32,268	14	13
Roads	403,726	268,983	278,708	201,485	209,640	82	86
Other Public Works	222,128	222,056	288,700	185,050	139,603	75	57
Health & Welfare	-	-	-	-	-	-	-
Community/Econ. Development	-	-	-	-	-	-	-
Recreation & Culture	525,518	589,311	578,431	527,049	549,627	215	226
Capital Outlay	327,762	1,222,871	358,753	8,697	24,529	4	10
Debt Service	352,392	388,785	447,447	1,073,800	311,768	438	128
Other Expenditures	1,615,629	1,725,869	1,120,300	1,236,914	990,359	504	406
<b>Total Expenditures</b>	<b>4,224,492</b>	<b>5,237,294</b>	<b>3,889,176</b>	<b>4,068,076</b>	<b>2,940,851</b>	<b>1,659</b>	<b>1,207</b>
<b>Surplus (Shortfall)</b>	<b>(25,099)</b>	<b>(177,674)</b>	<b>(971)</b>	<b>(4,224)</b>	<b>451,147</b>	<b>(2)</b>	<b>185</b>

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						<u>2012</u>	<u>2013</u>
<b>Financial Position</b>							
<b>All governmental funds</b>							
Nonspendable	-	-	-	-	109,370	-	45
Restricted	155,788	137,482	141,103	90,561	632,248	37	259
Committed	491,514	586,305	597,656	502,162	-	205	-
Assigned	-	-	-	-	207,828	-	85
Unassigned	313,249	59,090	43,147	-	314,802	-	129
<b>Total Fund Balance</b>	<b>960,551</b>	<b>782,877</b>	<b>781,906</b>	<b>592,723</b>	<b>1,264,248</b>	<b>242</b>	<b>519</b>
<b>Liabilities not counted on a modified-accrual basis</b>							
<b>Pensions</b>							
<i>Date of actuarial valuation:</i>	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013		
Assets	5,977,905	6,272,604	6,563,680	6,708,049	6,983,024		
Actuarial Liability	8,211,292	8,730,217	9,240,120	9,633,151	10,163,580		
Unfunded (Overfunded)	2,233,387	2,457,613	2,676,440	2,925,102	3,180,556	1,098	1,305
Percent funded	73%	72%	71%	70%	69%		
<b>OPEB</b>							
<i>Date of actuarial valuation:</i>	12/31/2009	12/31/2010	12/31/2011				
Assets	-	-	-	-	-		
Actuarial Liability	4,037,806	2,478,943	2,373,659				
Unfunded	4,037,806	2,478,943	2,373,659				
Percent funded	0%	0%	0%				
<b>Sum of All Pension &amp; OPEB Plans</b>							
Assets	5,977,905	6,272,604	6,563,680	6,708,049	6,983,024		
Actuarial Liability	8,211,292	8,730,217	9,240,120	9,633,151	10,163,580		
Unfunded	2,233,387	2,457,613	2,676,440	2,925,102	3,180,556	1,200	1,305
Percent funded	73%	72%	71%	70%	69%		

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<b>Debt:</b>							
Bonds & Contracts Payable	11,284,258	11,509,402	12,587,783	12,328,518	12,041,990		
Other Contractual Debt	-	-	-	-	-		
Structured Debt	11,284,258	11,509,402	12,587,783	12,328,518	12,041,990	5,059	4,941
Employee Compensated Absences	351,604	338,664	319,240	303,277	236,045	124	97
Uninsured Losses	-	-	-	-	-	-	-
Other Claims & Contingencies	-	-	-	-	-	-	-
<b>Total Long Term Debt (Excl. Pension &amp; RHC)</b>	<b>11,635,862</b>	<b>11,848,066</b>	<b>12,907,023</b>	<b>12,631,795</b>	<b>12,278,035</b>	<b>5,183</b>	<b>5,038</b>

<b><u>Population information</u></b>	<b>2,322</b>	<b>2,452</b>	<b>2,435</b>	<b>2,452</b>	<b>2,437</b>
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**Contact information**

Contact Name: Les Therrian, City Manager  
 Contact Phone Number: 906-643-9671